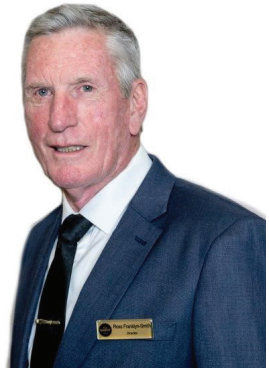
2025

ANNUAL REPORT

ST MARYS
DIGGERS & BAND CLUB

BOARD OF DIRECTORS

2025



Ross Franklyn-Smith
President



Brett Greenow
Senior Vice President



Karen Cassel
Junior Vice President



George McGivern
Director



Andy Ward
Director



Bob Higgins
Director



Lee-Ann Taylor
Director



Uwe Schoenherr
Director



Sam Vecchio
Director



Marlene Shipley
Chief Executive Officer

BOARD OF DIRECTORS

PRESIDENT:	Ross Franklyn-Smith
SENIOR VICE PRESIDENT:	Brett Greenow
JUNIOR VICE PRESIDENT:	Karen Cassel
BOARD MEMBERS:	George McGivern
	Andy Ward
	Bob Higgins
	Lee-Ann Taylor
	Uwe Schoenherr
	Sam Vecchio

BRASS BAND OFFICERS

BOARD REPRESENTATIVES:	N/A

PIPES & DRUM OFFICERS

PIPE MAJOR:	Hugh Strain
CHAIRMAN:	Vacant
PIPE SERGEANT:	Neil Hannah
DRUM MAJOR:	David Ackroyd
DRUM SERGEANT:	Joshua Niulia
PROPERTY OFFICER:	David Ackroyd
SECRETARY:	Fiona McLellan
TREASURER:	Fiona McLellan
PUBLICITY OFFICER:	Karen Wilson
BOARD REPRESENTATIVE:	Ross Franklyn-Smith

MANAGEMENT

CHIEF EXECUTIVE OFFICER:	Marlene Shipley
FINANCE & ADMINISTRATION MANAGER:	Melinda Butler
OPERATIONS MANAGER:	Josh Clay
FACILITIES MANAGER:	Scott Dickson
FOOD & BEVERAGE MANAGER:	Matthew Kembrey
FUNCTIONS MANAGER/RELIEF DUTY MGR:	Tracy Chandler
DUTY MANAGERS:	Darran Filtness
	Emma Gagan
	Kevin Huynh
	Kellie Hudson
	Rob Young

LIFE MEMBERS: Don Adams (d), James Backhouse (d), Ray Ball (d), Allan Blair (d), Michael Blair (d), Percy Blake (d), Karen Cassel, Norman Cobb (d), Sam Davies (d), Paul Devine, Elizabeth Fielding (d), Andrew Forsdike, Ross Franklyn-Smith Jnr, Ross Franklyn-Smith (d), Ray Gallagher (d), Les Garland, Gordon Green (d), Brett Greenow, Harold Griffiths, John Guest (d), Owen Hanson, Desmond Hartree, Edward Heapy (d), Ian Henrickson, Alan Howle (d), Beverly Jackson (d), Brian King (d), Joan King (d), Jack McLeod (d), Peter Moore, Stephen Perry, Ron Ready, Bob Riggs, Rita Riggs (d), Stewart Robbins (d), John Rolfe (d), Peter Russell, Frank Salt (d), Uwe Schoenherr, Frederick Seidenkamp (d), Ross Stevenson, Jeffrey Stewart (d), Edwin Thomas, Cheryl Watson, Jeffrey Watson (d), Kevin Watson (d), William Webster (d), Michael Wiezel.

AUDITORS:	KellyPartners+BergerPiepers
BANKERS:	St George Bank

PRESIDENTS REPORT

ROSS FRANKLYN-SMITH



It has been an exceptional year for the Diggers and Band Club collectively over the last financial year. As a result of our teamwork with the Board of Directors, Management, Administration and Staff, the Diggers and Band Club has realised a profit at year end, after tax, of $3,523,851, an outstanding result and a credit to all involved.

I would like to thank our Board of Directors for giving up their time voluntarily and working for the benefit of our members, our Club and, in turn, our community, in line with the Strategic Planning and directions implemented by the Board and Management over the past few years. This has been a monumental effort by all concerned, leading to the outcomes that have been realised to date.

The culmination of these efforts by the Board and Management has enabled us to facilitate renovated venues worthy of accommodating our members, visitors, family and the wider community, moving towards a sustainable future.

From the Board of Directors to our Chief Executive Officer, Marlene Shipley, thank you for your continued contribution to the Diggers and Band Club, with your commitment to detail, your interactions with the Board, Management and Staff, and dealing with consultants, builders, contractors and lawyers to name a few.

It has been a very eventful year, with upgrades, changes to Rules and Regulations, and maintenance, all of which fall under the CEO's umbrella. From the Board of Directors, it's been a pleasure working with you and we look forward to further successes under your management.

To our Finance Manager, Melinda Butler, your dedication to detail, your guidance and assistance when required by the Board of Directors, Administration and Staff, and your ability to deal with those enquiries requiring attention, thank you from the Board of Directors, Admin and Staff.

The Board of Directors would also like to give thanks to our hardworking and committed Managers and Staff for your continued commitment and work ethic.

To Janet Hardy, Personal Assistant to the CEO and Secretary to the Board of Directors, thank you for your endless support, professionalism and service to the Club, it is gratefully received.

Thank you to Tom and the staff at Family Table for your excellent service and food offering.

To David and staff at Mr Su's and the staff at Hall Street Brasserie, thank you for your service and food offering, though this has proved difficult on occasion during the Diggers renovations.

Our Club sponsors many local and community groups, some of which are funded by our contributions through ClubGRANTS, while others are sponsored through our Club directly – Vietnam Veterans' Association, SMDBC Bowlers, the RSL Sub Branch, the Pipes and Drums Band, (Brass Band in limbo), Euchre, Darts, Rangers Football Club, Comets JRL Club, Colts Cricket Club, Little Athletics, schools and other local community organisations.

To our Members and Guests and all those who have lost a loved one over the past twelve months, from the Board, Management and Staff please accept our condolences.

Finally, I would like to thank the Board of Directors for their support over the past year – their efforts are invaluable to the workings of our Club.



Ross Franklyn-Smith
President

CHIEF EXECUTIVE OFFICER'S REPORT



MARLENE SHIPLEY

It gives me great pleasure to present to the members of the St Mays Diggers and Band Club, the Club's Annual Report for 2024/2025.

Despite challenging factors continuing to affect all of us: pressure on household spending, along with the downturn in the economy, and with the Club industry being in a constant state of change, we have managed a very pleasing result.

I am incredibly proud of our team as they consistently continue to rise above those challenges to always provide our members and their guests with the best possible customer experience.

FINANCIAL PERFORMANCE

- An outstanding year to report, the Club achieved a total net profit after tax of $3,523,851 (2024 $1,711,769).

A huge thank you to the team for their tenacious dedication. We were faced with significant cost pressures beyond our control – like rising insurance, utility, wages and supply costs – and the team rose to the challenge to protect our financial health and keep our margins healthy.

This year's key achievements have significantly strengthened our financial foundation. Continued profitability drove another major increase in net assets, while strategic investments expanded our asset base. The Club now holds a more liquid position than ever and maintains a very healthy, low-risk debt structure, demonstrating a year of superior financial and operational management.

CLUB GRANTS/COMMUNITY SUPPORT

This year, the Club continued to support local community organisations by way of the Club Grants Scheme. Major contributions to the community this year of $470,048 were distributed to various local charity organisations within the local Penrith community. SMDBC increased community contributions by a further 27% compared to 2024.

In addition to Club Grants, your Club continues to support many other local organisations such as schools, sporting groups and fundraising committees by way of additional donations that fall outside of the Club Grants Scheme.

BRELL HOUSE

This October, we're thrilled to officially welcome you to the all-new Brell House at the Diggers Club! Marking a landmark investment in Western Sydney's cultural life, we've poured our hearts into creating a modern, comfortable hub for our community, and we can't wait to bring families, locals, and visitors together.

The timing couldn't be better! Soon to be the northern terminal of the new Sydney Metro line to Western Sydney International Airport and, combined with Penrith City Council's redevelopment plans for the area, St Marys is on the cusp of major change, and we are ready for it.

The $20m re-development represents one of the most significant hospitality investments in Western Sydney in recent years. With a capacity of 900 guests, Brell House is about being a destination. Your destination.

Brell House is where community happens. We're creating more jobs, new experiences, and a welcoming space for families, friends, and colleagues to make their own. Brell House will be your new home for every occasion. We look forward to hosting you whilst you indulge in great food, a relaxing drink, some good music, and a wonderful atmosphere.

Not only a place to gather, Brell House has also been designed for flexibility. From casual midweek dinners to corporate events, weddings with a ceremony space and a space to hold your reception with everything in between; Brell House will be able to provide whatever you need for your next private event.

In the kitchen, award-winning duo Mitchell Davis and Gavin Gray of Great Eats Co. (St Siandra, Bondi Icebergs Club), lead a menu built on accessible, seasonal dining. Instead of traditional pub food, the team is introducing contemporary dishes designed to appeal to families and foodies.

CHIEF EXECUTIVE OFFICER'S REPORT



MARLENE SHIPLEY

MEMBERS

We have seen a successful year for our Club, thanks to the ongoing support and patronage of our members and their guests. We continue improving and providing the local community with a hospitality venue that's focus is on providing excellent customer service, supported by entertainment, food, beverage, and gaming in a safe, warm, and friendly environment.

As members are aware, the Board is responsible for setting strategy, policy, and procedure ensuring the long-term viability of your Club. Whilst the Board is currently exploring its options for future growth and development, the Club will continue to support the objectives of its Constitution.

As a forward-thinking organisation, we are continually seeking opportunities that will further strengthen our brand, our diversity, and our financial position to enable us to better deliver on our vision to our members and the local community.

BOARD OF DIRECTORS

I would like to thank the Club's President Ross Franklyn-Smith, Senior Vice President Brett Greenow, Junior Vice President Karen Cassel, and the Board of Directors for their support, dedication, and commitment during the past 12 months. The position of Director is voluntary, and your Board give up their time to attend various monthly meetings along with strategic planning sessions to identify goals, and to ensure a viable, strategic future for your Club. I would personally like to thank you for your commitment, level of enthusiasm and, most of all, passion and dedication to your Club. I would also like to thank you for the confidence that you place in me as your Club's Chief Executive Officer.

MANAGEMENT & STAFF

I would like to take this opportunity to sincerely thank my team for providing the Club with a high level of advocacy, dedication, support, and hard work. The support given by our team is invaluable to the success of the Club.

Janet Hardy, my Personal Assistant and Secretary to the Board of Directors, the Club's Administration team, the Executive Management team Melinda Butler (Finance and Administration Manager) and Josh Clay (Operations Manager), the Management team Sarah MacKinnon (Marketing Manager), Tracy Chandler (Functions/Events/Duty Manager), Matthew Kembrey (Food & Beverage /Duty Manager) Scott Dickson (Facilities Manager) and of course our invaluable front line Duty Managers; Robert Young, Emma Watts, Darran Filtness, Kevin Huynh and Kellie Hudson.

Finally, to our outstanding front of house and behind the scenes staff throughout the organisation, thank you for the fantastic job you continue to do, day in and day out, and have done over the past 12 months. You continue to provide outstanding customer service and look after our Club's valued members and guests. You are the reason why our members feel included, and you are the reason they keep coming back. If we didn't have you all on our team, we wouldn't have what we have – a wonderful Club full of wonderful people.

To the team in each of our restaurants, Family Table Brasserie, Hall Street Brasserie and Mr Su's Kitchen, thank you for the fantastic job that you do looking after the Club's valued members and guests. The friendly service and excellent offering that you provide is by far second to none.

The St Marys RSL Sub-Branch has been in existence since 1929 and, through its members, continues to this day to foster and enhance the ideals and traditions initiated by founding forefathers for the benefit of Veterans and the community.

To the Sub-Branch and Veterans, we have such admiration for what you do. The Sub-Branch meets at the St Marys Diggers and Band Club, Cnr Mamre Road and Hall St. St Marys, on the 2nd Wednesday of each month. Support for all veterans (and partners) is available via qualified Wellbeing Officers and numerous Wellbeing Support Officers. In addition, a comprehensive wellbeing program is jointly conducted by the RSL Sub-Branch and the St Marys Veterans' Support Centre ('The Train') through the office of the Veterans Support Centre (VSC), with whom the RSL Sub-Branch maintains a strong relationship. We look forward to continuing our relationship with the Sub-Branch and Veterans' association well into the future.

CHIEF EXECUTIVE OFFICER'S REPORT



MARLENE SHIPLEY

Thank you to the SMDBC Men's and Women's Bowlers, for your support and patience during the Club's renovations, and we are excited to see the grand opening of the new Bowls Office on Thursday 2 October 2025.

Thanks also to the Euchre and Darts Clubs for your continued support and patronage of the Club.

I would also like to take this opportunity to acknowledge members that have passed over the past 12 months. On behalf of the Board of Directors, Management and Staff, I would like to pass on our sincere condolences to those that have lost loved ones.

Lastly, to you, our valued members, on behalf of the Board, Management, and staff, a very sincere thank you for your continued patronage and support over the past 12 months. We are extremely excited about the future of our Club and look forward to taking you along with us on our journey over the next year.

I look forward to welcoming you all and thank you for your continued patronage and loyalty to your Club. See you all soon.



Marlene Shipley
Chief Executive Officer

COMMUNITY ENGAGEMENT 2025

St Marys Diggers & Band Club remains strong in its diligence, supporting local charities, organisations and projects that serve our community and need our help.

To date, the Club has made substantial donations totalling $470,048 to the following organisations:

- Autism Spectrum Australia (Aspect)
- Batyr Australia Limited
- Cancer Patients Foundation
- Colyton St Clair Colts Cricket Club
- Colyton St Clair Little Athletics Club
- Don Bosco Youth & Recreation Centre, St Marys
- Gotcha4Life Foundation
- KidsXpress
- Learning Links
- Mama Lana's Community Foundation
- Miracle Babies Foundation
- Mobileyes and Dental Foundation Limited
- Muscular Dystrophy NSW
- Probus
- Rize Up
- Stewart House
- St Clair Comets Junior Rugby League Club
- St Marys Diggers & Band Club Bowlers
- St Marys Band Club Rangers Football Club
- St Marys Diggers & Band Club Pipes & Drums Band
- St Marys Euchre Club
- The Haven – Nepean Women's Shelter Incorporated
- The Top Blokes Foundation
- Uniting Circle Multicultural Community Centre
- Vietnam Veterans Association of Australia – St Marys Outpost Inc
- Warada Birth Education and Family Support
- Your Community Needs Limited
- Zonta Club of Nepean Valley Inc

ANNUAL GENERAL MEETING

SUNDAY 2 NOVEMBER 2025 - 10.00 A.M.
DIGGERS CLUB AUDITORIUM, CNR MAMRE ROAD & HALL STREET, ST MARYS

AGENDA

1. Apologies
2. Confirmation of Minutes of previous Annual General Meeting held on Sunday 20 October 2024
3. Officers' Reports
4. Presentation and Consideration of the Financial Report, Directors' Report and Auditor's Report for the Financial Year ending 30 June 2025
5. To consider and if thought fit pass the Ordinary Resolution (as below in this Notice)
6. To consider and if thought fit pass the two Special Resolutions (as below in this Notice)
7. Discussion and Recommendations to the Board
8. Correspondence
9. General Business

The following notices of motion have been received twenty-one (21) days prior to the Annual General Meeting and are currently displayed on the Club's Notice Boards.

ORDINARY RESOLUTION

That pursuant to the *Registered Clubs Act* the members:

1. approve and agree to expenditure of the Club until the next Annual General for the following:

   (a) the reasonable cost of a meal and refreshments associated with each Board meeting of the Club where the meeting corresponds with a normal meal time;

   (b) the provision of blazers and associated apparel for the use of Club Directors when representing the Club.

   (c) reimbursement of reasonable expenses incurred by Directors in travelling to and from Directors' meetings or to other meetings, including seminars, lectures, trade displays or similar, as approved by the Board from time to time on the production of invoices, receipts or other proper documentary evidence of such expenditure, as well as the reasonable cost of Directors attending the ClubsNSW Annual General Meeting, Trade Show and Conference.

   (d) an end of year function to be attended by Directors and their spouses/partners without charge, the cost of such function to not exceed $10,000.00 (inclusive of GST).

   (e) the reasonable cost of Directors attending other registered Clubs for viewing and assessing their facilities and the methods of operation provided such attendance is approved by the Board as being necessary for the betterment of the Club.

   (f) the reasonable cost of Directors undertaking training as required by the *Registered Clubs Act and Regulations*.

   (g) the reasonable cost to the Club of providing Directors with iPads or similar devices for Directors' use at Board meetings and other purposes related to their duties as Directors.

Notes to Members in relation to the Ordinary Resolution

1. The Ordinary Resolution proposes for members to approve:

   (a) the Club undertaking the expenditure set out in paragraph 1 of the Ordinary Resolution; and

   (b) the Directors receiving certain benefits which are not available to all members.

2. The benefits are much the same as those approved last year and previous years.

Procedural matters

1. To be passed the Ordinary Resolution requires votes from not less than a majority (50% + 1) of those members, who being eligible to do so, vote in person on the Ordinary Resolution at the meeting.

2. Only financial Sub Branch members, financial Associate members, financial Band Club members and Life members are entitled to vote on the Ordinary Resolution.

3. The *Registered Clubs Act* prohibits proxy voting and it also prohibits members who are employees of the Club from voting.

4. The Board of the Club requests that members vote in favour of the Ordinary Resolution.

SPECIAL RESOLUTIONS

FIRST SPECIAL RESOLUTION

[The First Special Resolution is to be read in conjunction with the notes to members set out below.]

That the Constitution of St Marys Diggers & Band Club Limited be amended as follows:

(a) by **deleting** Article 23.2(a)(i) and in its place **inserting** the following new Article 23.2(a)(i):

"(i) Any visitor to the Club who produces to the Club documentary evidence of their identity and ordinary place of residence in New South Wales and who has not been previously expelled from membership of the Club or been refused membership of the Club."

(b) by **deleting** Article 27 and in its place **inserting** the following new Article 27:

"27. The annual subscription shall be such amount as determined by the Board from time to time and the Board may determine that it be payable annually, half yearly, quarterly or for more than one (1) year but in each case in advance."

(c) by inserting after Article 46 the following new Article 46A and heading:

"REGISTERED CLUBS ACCOUNTABILITY CODE

46A. The Club, and all Directors and "top executives" (as defined in the Registered Clubs Accountability Code) must comply with the requirements of the Registered Clubs Accountability Code as amended from time to time."

(d) by **inserting** after Article 8 the following new Article 8A:

"8A. In relation to a Junior Bowling member in addition to the matters referred to in Article 8 the application for membership must be signed by the parent or guardian of the applicant consenting to the applicant becoming a member of the Club and participating in the bowling activities of the Club."

Notes to members on First Special Resolution

1. The First Special Resolution makes a number of unrelated amendments to the Club's Constitution, which by reference to each of the paragraphs in the Special Resolution are as follows:

(a) This amendment replaces the five (5) kilometre rule for temporary membership which was repealed from the Registered Clubs Act last year. Now there is no longer a requirement for non-members to reside more than five (5) kilometres from the Club in order to be eligible for temporary membership. However it would be seen from the proposed amendment that certain people will not be eligible irrespective of where they live.

(b) The existing Article 27 provides for a minimum subscription payable by members of Two dollars ($2.00) per annum. This was the minimum prescribed under the Registered Clubs Act. However that minimum subscription has also been repealed and now boards of clubs can set any subscription (or no subscription) as they may determine from time to time and this amendment allows that to occur.

(c) This amendment introduces a reference to the Registered Clubs Accountability Code which is a schedule to the Registered Clubs Regulation 2025. The Accountability Code contains important provisions for the governance and administration of the Club and it is included in the Constitution as a reminder of its existence.

(d) This amendment relates only to Junior Bowling members. It requires an applicant for Junior Bowling membership to provide the written consent of the parent or guardian of that applicant (who is under the age of eighteen (18) years) to become a member of the Club and participate in the bowling activities of the Club.

SPECIAL RESOLUTIONS

SECOND SPECIAL RESOLUTION

[The Second Special Resolution is to be read in conjunction with the notes to members set out below.]

That the Constitution of St Marys Diggers & Band Club Limited be amended by:

(a) **inserting** in the correct alphabetical position in Article 1.1 the following definition:

> ***"AML/CTF Act"*** *means the Anti-Money Laundering and Counterterrorism Financing Act 2006. Any reference to a provision of the AML/CTF Act includes a reference to the same or similar provision in any legislation replacing amending or modifying the AML/CTF Act however that provision may be amended in that legislation."*

and by **inserting** the following further definitions in the correct alphabetical positions in Article 1.1:

> ***"AML/CTF Policy"*** *means any determination or policy made by the Club for the purpose of complying with its obligations under the AML/CTF Act."*

> ***"Liquor or Gaming Policy"*** *means any determination or policy made by the Club for the purposes of implementing and/or enforcing gaming or liquor harm minimisation."*

(b) **inserting** after Article 17 the following new Article 17A:

"17A.1 *Under the AML/CTF Act the Club:*

(a) is a reporting entity;

(b) provides a designated service to its members and patrons;

(c) may be required to carry out such enquiries of members and other patrons, as considered necessary by the Club, to verify a member or a patron's identity; and

(d) may be required to undertake "enhanced due diligence" of certain members and patrons, in certain circumstances.

17A.2. *In Article 17A.1 "enhanced due diligence" means implementing measures including but not limited to obtaining more detailed information about the member or patron and verifying the nature of any business relationship, the source of funds, source of wealth and conducting more frequent and thorough monitoring of the member or patron's transactions within the Club.*

17A.3. *Notwithstanding any other provision of this Constitution, the Club has power to implement and enforce:*

(a) its obligations under the AML/CTF Act; and

(b) any AML/CTF Policy;

(c) any Liquor or Gaming Policy,

which may include preventing anyone (including members) from entering or remaining on any of the premises or any part of the premises of the Club and the provisions of Article 17 and the principles of procedural fairness and natural justice shall not apply to the exercise of such power."

SPECIAL RESOLUTIONS

Notes to members on Second Special Resolution

1. Members will probably be aware of press reports concerning the prosecution by Austrac of Mt Pritchard Community Club ("the Mounties") due to alleged breaches of the Anti-Money Laundering and Counterterrorism Financing Act.

2. The Second Special Resolution is to put in place constitutional provisions which will allow the Club the means to exercise controls over members and patrons in circumstances where there is a risk that their conduct is in breach of that Act.

3. The consequences of a breach of the Anti-Money Laundering and Counterterrorism Financing Act can result in massive monetary penalties which could impact the viability of any registered club that is found guilty of a breach.

Dated: 29 September 2025

Procedural matters for Special Resolutions

1. To be passed each Special Resolution requires votes from not less than a seventy five percent (75%) majority of those members who being eligible to do so vote in person on each Special Resolution at the meeting.

2. Only financial Sub-Branch members, financial Associate members, financial Band Club members and Life members are entitled to vote on the Special Resolutions.

3. The Registered Clubs Act prohibits proxy voting and also prohibits members who are employees of the Club from voting.

4. The Board of the Club requests that members vote in favour of each Special Resolution.

By direction of the Board



Marlene Shipley
CHIEF EXECUTIVE OFFICER

41J (2) OF THE REGISTERED CLUBS ACT

CORE & NON-CORE PROPERTIES

Pursuant to Section 41J (2) of the Registered Clubs Act for the financial year ended 30 June 2025:

1. the following properties are core properties of the Club:

   (i) Licensed Building Premises and Bowling Greens and Car Park, Cnr Mamre Road & Hall Street, St Marys

   (ii) Licensed Building Premises and Car Park, 411 Great Western Highway, St Marys

2. the following properties are non-core properties of the Club:

   (i) Property incorporating the "Train", Hall Street, St Marys

   (ii) Youth & Community Hall, Hall Street, St Marys

   (iii) Vacant Property, north of licensed premises, Mamre Road, St Marys

NOTES TO MEMBERS IN RELATION TO CORE PROPERTY AND NON-CORE PROPERTY

1. Section 41J (2) of the Registered Clubs Act requires the Annual Report to specify the core property and non-core property of the Club as at the end of the financial year to which the report relates.

2. Core property is defined as any real property owned or occupied by the Club that comprises:

   (i) the defined (licensed) premises of the Club;

   (ii) any facility provided by the Club for the use of the members and their guests; or

   (iii) any other property declared, by a resolution passed by a majority of members present at a general meeting of Ordinary Members of the Club to be core property of the Club.

3. Non-core property is defined as any other property other than that referred to above as core property and any property which is declared by the members at a general meeting of Ordinary Members of the Club not to be core property.

4. The significance of the difference between core property and non-core property is that the Club cannot dispose of any core property unless:

   (i) the property has been valued by a registered valuer within the meaning of the Valuers' Act 2003; and

   (ii) the disposal has been approved at a general meeting of the Ordinary Members of the Club at which the majority of the votes cast support the approval; and

   (iii) any sale is by way of public auction or open tender conducted by an independent real estate agent or auctioneer.

5. These disposal provisions and what constitutes a disposal for the purposes of Section 41J are to some extent modified by regulations made under the Registered Clubs Act and by Section 41J itself. For example, the requirements of paragraph 4 above do not apply to:

   (i) Core property that is being leased or licensed for a period not exceeding 10 years on terms that have been the subject of a valuation by a registered valuer;

   (ii) Core property that is being leased or licensed to a telecommunications provider for the purposes of a telecommunications tower.

NOTICE TO MEMBERS

Questions in relation to the Financial Report must be in writing and be in the hands of the Chief Executive Officer no later than 5.00 p.m. on Monday 20 October 2025.

This requirement is necessary to enable accurate and factual answers to be researched and prepared for members' information prior to the Annual General Meeting.

Dated: 29 September 2025

By direction of the Board
Marlene Shipley – CEO



FINANCIAL REPORT 2025

ST MARYS DIGGERS & BAND CLUB LIMITED
(FORMERLY ST MARYS R.S.L & EX-SERVICEMEN'S
CLUB LIMITED) A.B.N 14 000 589 060

ST MARYS DIGGERS & BAND CLUB LIMITED
A.B.N. 14 000 589 060

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2025

The directors present their report on St Marys Diggers & Band Club Ltd for the financial year ended 30 June 2025.

The names of the directors in office at any time during, or since the end of, the year are:

Lee-Ann Taylor	George McGivern
Salvatore Vecchio	Brett Greenow
Ross Franklyn-Smith	Uwe Schoenherr
Karen Cassel	Robert Higgins
Andrew Ward	

Review of operations
The surplus of the Company for the financial year after providing for income tax amounted to $3.30m (2024: $1.81m).

Significant changes in state of affairs
No significant changes in the Company's state of affairs occurred during the financial year.

Principal Activities
The principal activities of the company during the year was to operate a licenced club, and to promote the advancement of all manner of musical, cultural, social and recreational interests.

No significant change in the nature of these activities occurred during the financial year.

Short term and long objectives
The Club has identified the following objectives:

- The principal activity of the club during the year was the conducting of a licensed club. Our aim is to continue providing the local community with a hospitality venue with the focus being on excellent customer service, supported by entertainment, food, beverage and gaming in a safe, warm and friendly environment.
- St Marys Diggers & Band Club is an integral part of the community. The objective short and long term is to continue supporting both Ex Servicemen and the St Mary's District Band Club Brass and Pipes Band, with both bands remaining an integral group within the local community, as defined by the organisation's constitution. The club strives to continue providing free instrument tuition within the local community to both adults and children.

Strategy for achieving the objectives

The Club undertakes a number of strategies enabling the Board, along with Management, to achieve the above objectives as follows;

- The Board along with Management are continually reviewing and updating the Club's short and long term Strategic Plans.
- These Strategic Plans will then enable the Board to continue to monitor and review the plans in order to achieve the Club's objectives.
- Capital investment will be continually reviewed in order to continue to meet member expectations.

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2025

Performance measures
Financial and operational performance is measured using the following key indicators:

- Trading performance to budget
- EBITDA and EBITDARD performance to industry standards
- Cash flow
- Banking Covenants
- Departmental measures such as gross profit and wage percentages
- Member satisfaction
- Membership growth
- Community support
- Mystery shopper reviews

Events subsequent after the reporting date
No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Club, the results of those operations or the state of affairs of the Club in future

Likely developments and expected results of operations
Continuation of improving and maintaining the Club to provide members and guests a community asset for many uses.

Environmental regulation
The Club's operations are not regulated by any significant environmental regulations under a law of the Commonwealth or of a state or territory of Australia.

Indemnification of officers
No indemnities have been given or insurance premium paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of the Club.

Proceedings on behalf of Company
No person has applied for leave of Court to bring proceedings on behalf of the Club or intervene in any proceedings to which the Club is a party for the purpose of taking responsibility on behalf of the Club for all or any part of those proceedings.

The Company was not party to any such proceedings during the year.

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2025

Meetings of directors

During the financial year, 14 meetings of directors were held. Attendances by each director during the year were as follows:

		Full Board Meetings Held While on Board	Full Board Meetings Attended
Rosss Franklyn-Smith President (Retired)	Director since 2019	14	14
Brett Greenow Senior Vice President (Retired)	Director since 2020	14	8
Karen Cassel Junior Vice President (Customer Service)	Director since 2019	14	13
George McGivern (Risk & Compliance Manager)	Director since 2019	14	13
Andrew Ward (Managing Director)	Director since 2019	14	9
Robert Higgins (Retired)	Director since 2022	14	12
Lee-Ann Taylor (Supervisor)	Director since 2016	14	12
Uwe Schoenherr (Retired)	Director since 2020	14	13
Salvatore Vecchio (Retired)	Director since 2016	14	11

ST MARYS DIGGERS & BAND CLUB LIMITED
A.B.N. 14 000 589 060

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2024

BOARD REPRESENTATIVES ON COMMITTEES FOR CLUB ACTIVITIES AT YEAR END

Executive:	R Franklyn-Smith, B Greenow, K Cassel
Disciplinary:	R Franklyn-Smith, B Greenow, K Cassel, L Taylor
Building Committee:	R Franklyn-Smith, B Greenow, K Cassel, B Higgins
Executive Remuneration Committee:	R Franklyn-Smith, B Greenow, K Cassel, S Vecchio
WH&S Committee:	A Ward
Pipes & Drums Band:	R Franklyn-Smith

Members Guarantee
The Company is incorporated under the Corporations Act 2001 and is a Company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of $4 each towards meeting any outstandings and obligations of the Company.

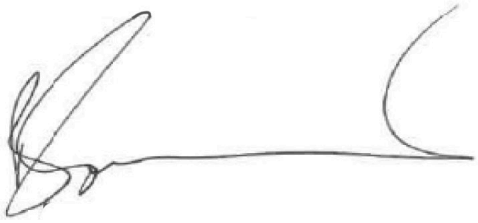
Auditor's independence declaration
The lead auditor's independence declaration in accordance with section 307C of the Corporations Act 2001 , for the year ended 30 June 2025 has been received.

This directors' report is signed in accordance with a resolution of the Board of Directors:

Director



Director



Dated: 27 August 2025

KELLY+PARTNERS
CHARTERED ACCOUNTANTS

AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE CORPORATIONS ACT 2001 TO THE DIRECTORS OF ST MARYS DIGGERS & BAND CLUB LTD

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2025, there have been:

(i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and

(ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Kelly Partners (South West Sydney) Partnership



Daniel Kuchta
Registered Auditor Number 335565

Campbelltown
Dated: 27th August 2025

Kelly Partners (South West Sydney) Partnership ABN 74 977 815 661
Suites 1-8 Kellicar Lane, Macarthur Square, 200 Gilchrist Drive, Campbelltown NSW 2560
PO Box 417, Campbelltown NSW 2560
T +61 2 4625 7711 **E** southwestsydney@kellypartners.com.au **W** kellypartners.com.au
Liability limited by a scheme approved under Professional Standards Legislation

ST MARYS DIGGERS & BAND CLUB LIMITED
A.B.N. 14 000 589 060

STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE YEAR ENDED 30 JUNE 2025

	Note	2025 $	2024 $
Revenue	2	24,553,653	20,793,228
Other income	2	198,006	201,384
Cost of sales		(2,338,035)	(1,836,298)
Depreciation		(2,826,907)	(2,776,758)
Finance costs		(333,701)	(358,716)
Employee benefits expense		(5,301,850)	(4,812,570)
Gaming machine revenue tax		(3,691,336)	(3,061,463)
Promotion expenses		(911,175)	(747,531)
Repairs & maintenance		(472,849)	(512,567)
Clean & laundry		(564,232)	(558,461)
Light & power		(722,094)	(857,453)
Donations		(323,795)	(238,812)
Security		(101,046)	(157,657)
Insurance		(417,527)	(456,437)
Other expenses		(3,120,364)	(2,806,377)
Profit /(Loss) before income tax		**3,626,748**	**1,813,512**
Income tax expense	4	(102,897)	(101,743)
Profit /(Loss) for the year		**3,523,851**	**1,711,769**
Comprehensive income/(loss)			
Items that will not be reclassified subsequently to profit or loss			
Other comprehensive items			-
Other comprehensive income/(loss) for the year		-	-
Total comprehensive income for the year		**3,523,851**	**1,711,769**

ST MARYS DIGGERS & BAND CLUB LIMITED
A.B.N. 14 000 589 060

STATEMENT OF FINANCIAL POSITION

FOR THE YEAR ENDED 30 JUNE 2025

	Note	2025 $	2024 $
CURRENT ASSETS			
Cash and cash equivalents	5	10,163,900	10,146,533
Trade and other receivables		234,502	59,316
Inventories	6	167,602	158,135
Other assets	7	6,558,912	903,256
TOTAL CURRENT ASSETS		**17,124,916**	**11,267,240**
NON-CURRENT ASSETS			
Property, plant and equipment	8	63,257,467	63,937,649
TOTAL NON-CURRENT ASSETS		**63,257,467**	**63,937,649**
TOTAL ASSETS		**80,382,383**	**75,204,889**
CURRENT LIABILITIES			
Trade and other payables	10	2,681,089	2,874,852
Contract liabilities	10	60,799	66,670
Borrowings	11	150,000	467,292
Employee benefits	12	487,790	469,562
Provisions	13	-	101,743
TOTAL CURRENT LIABILITIES		**3,379,678**	**3,980,119**
NON-CURRENT LIABILITIES			
Borrowings	11	6,569,098	4,406,078
Employee benefits	12	422,583	331,519
Provisions	13	285,729	285,729
TOTAL NON-CURRENT LIABILITIES		**7,277,410**	**5,023,326**
TOTAL LIABILITIES		**10,657,088**	**9,003,445**
NET ASSETS		**69,725,295**	**66,201,444**
EQUITY			
Reserves	13	27,182,316	27,182,316
Retained earnings		42,542,979	39,019,128
TOTAL EQUITY		**69,725,295**	**66,201,444**

ST MARYS DIGGERS & BAND CLUB LIMITED
A.B.N. 14 000 589 060

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 30 JUNE 2025

	Retained Earnings	Asset Revaluation Reserve	Total
	$	$	$
Balance at 1 July 2023	**37,307,359**	**27,182,316**	**64,489,675**
Surplus for the year	1,711,769	-	1,711,769
Revaluation decrement - land and buildings		-	-
Balance at 30 June 2024	**39,019,128**	**27,182,316**	**66,201,444**
Surplus for the year	3,523,851	-	3,523,851
Revaluation increment - land and buildings	-	-	-
Balance at 30 June 2025	**42,542,979**	**27,182,316**	**69,725,295**

ST MARYS DIGGERS & BAND CLUB LIMITED
A.B.N. 14 000 589 060

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2025

	Note	2025 $	2024 $
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from members & customers		27,003,147	22,881,158
Payments to suppliers and employees		(26,549,088)	(16,184,106)
Interest received		198,006	201,384
Finance charges paid		(333,701)	(358,716)
Net cash provided by operating activities		**318,364**	**6,539,720**
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment		-	-
Purchase of property, plant and equipment		(2,146,725)	(6,568,609)
Net cash provided by (used in) investing activities		**(2,146,725)**	**(6,568,609)**
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from borrowings		2,060,558	2,531,075
Repayment of borrowings		(214,830)	(214,830)
Net cash provided by (used in) financing activities		**1,845,728**	**2,316,245**
Net increase (decrease) in cash held		17,367	2,287,356
Cash and cash equivalents at beginning of year		10,146,533	7,859,177
Cash and cash equivalents at end of year	5	**10,163,900**	**10,146,533**

CONSOLIDATED ENTITY DISCLOSURE STATEMENT

FOR THE YEAR ENDED 30 JUNE 2025

St Marys Diggers & Band Club Limited is not required to prepare consolidated financial statements by Australian Accounting Standards. Accordingly, in accordance with subsection 295(3A) of the Corporations Act 2001, no further information is required to be disclosed in this consolidated entity disclosure statement.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

1. Summary of Material Accounting Policies

St Marys Diggers & Band Club Limited is a not for profit company limited by guarantee, incorporated and domiciled in Australia. The functional and presentation currency of the company is Australian dollars.

The financial statements were authorised for issue on 27 August 2025 by the directors of the Company.

Basis of Preparation

The general purpose financial statements have been prepared in compliance with the requirements of the *Corporations Act 2001* and the *Australian Accounting Standards - Simplified Disclosures.* The company is a not-for- profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the Australian Accounting Standards Board has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of the financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurements at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

Accounting Policies

a Income Tax

The principle of mutuality has been applied in calculating the taxable income of the company. Subscriptions and other amounts received from members are excluded from the assessable income of the company. The company is assessed for income tax purposes on income from non members (including other investment income such as interest and rent.) Operating expenses are apportioned between member and non member income. Accordingly, taxable income is not directly related to the operating result and can vary substantially from year to year.

b Inventory

Inventories are measured at the lower of cost and net realisable value. Cost of inventory is determined using the first in first out basis and is net of any rebates and discounts received. Net realisable value is estimated using the most reliable evidence available at the reporting date and inventory is written down through an obsolescence provision if necessary.

c Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Land and Buildings

Freehold land and buildings are shown at their fair value based on periodic, but at least triennial, valuations by external independent valuers, less subsequent depreciation for buildings.

In periods when the freehold land and buildings are not subject to an independent valuation, the directors conduct directors' valuations to ensure the carrying amount for the land and buildings is not materially different to the fair value.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

c Property, Plant and Equipment (cont.)

Land and Buildings (cont.)
Increases in the carrying amount arising on revaluation of land and buildings are recognised in other comprehensive income and accumulated in the revaluation surplus in equity. Revaluation decreases that offset previous increases of the same class of assets shall be recognised in other comprehensive income under the heading of revaluation surplus. All other decreases are recognised in profit or loss.

Any accumulated depreciation at the date of the revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

Freehold land and buildings, plant and equipment that have been contributed at no cost, or for nominal cost, are initially recognised and measured at the fair value of the asset at the date it is acquired.

Plant and equipment
Plant and equipment are measured on the cost basis and therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than the estimated recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount and impairment losses are recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset. A formal assessment of recoverable amount is made when impairment indicators are present.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the time can be measured reliably. All other repairs and maintenances are recognised as expenses in profit and loss during the financial period in which they are incurred.

Depreciation
The depreciable amount of all fixed assets is depreciated on a straight-line basis over the asset's useful life to the Company commencing from the time the asset is held ready for use. Depreciation is recognised in profit or loss.

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Rate
Buildings	40 to 50 Years
Plant & equipment and Motor vehicles	3 to 15 years

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are recognised immediately in profit or loss when the item is derecognised. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

d Leases

Lessor accounting
When the entity is a lessor, the lease is classified as either an operating or finance lease at inception date based on whether substantially all of the risks and rewards incidental to ownership of the underlying asset have been transferred to the lessee. If the risks and rewards have been transferred then the lease is classified as a finance lease, otherwise it is an operating lease.

If the lease contains lease and non-lease components then the non-lease components are accounted for in accordance with *AASB 15: Revenue from Contracts with Customers* .

The lease income from operating leases is recognised on a straight line basis over the lease term. Finance income under a finance lease is recorded on a basis to reflect a constant periodic rate of return on the entity's net investment in the lease.

e Financial Instruments

Initial recognition and measurement
Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the Company commits itself to either purchase or sell the asset (i.e. trade date accounting is adopted).

Financial instruments (except for trade receivables) are initially measured at fair value plus transactions costs except where the instrument is classified "at fair value through profit or loss" in which case transaction costs are expensed to the profit or loss immediately. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Trade receivables are initially measured at the transaction price if the trade receivables do not contain significant financing component or if the practical expedient was applied as specified in *AASB 15: Revenue from Contracts with Customers* .

Classification and subsequent measurement

Financial liabilities

Financial labilities are subsequently measured at:
- amortised cost; or
- fair value through profit or loss.

The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating interest expense in profit or loss over the relevant period.

The effective interest rate is the internal rate of return of the financial asset or liability. That is, it is the rate that exactly discounts the estimated future cash flows through the expected life of the instrument to the net carrying amount at initial recognition.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

Financial assets

Financial assets are subsequently measured at:

- amortised cost;
- fair value through other comprehensive income; or
- fair value through profit or loss.

Derecognition

Measurement is on the basis of two primary criteria:

- the contractual cash flow characteristic of the financial asset; and
- the business model for managing financial assets.

A financial asset that meets the following conditions is subsequently measured at amortised cost:

- the financial asset is managed solely to collect contractual cash flows; and
- the contractual terms within the financial asset give rise to cash flows that are solely payments of principle and interest on the principal amount outstanding on specified dates.

Derecognition refers to the removal of a previously recognised financial asset or financial liability from the statement of financial position.

Derecognition of financial liabilities

A liability is derecognised when it is extinguished (i.e. when the obligation in the contract is discharged, cancelled or expires). An exchange of an existing financial liability for a new one with substantially modified terms, or a substantial modification to the terms of a financial liability, is treated as an extinguishment of the existing liability and recognition of a new financial liability.

The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable, including any non-cash assets transferred or liabilities assumed, is recognised in profit or loss.

Derecognition of financial assets

A financial asset is derecognised when the holder's contractual right to is cash flows expires, or the asset is transferred in such a way that all the risks and rewards of ownership are substantially transferred.

All the following criteria need to be satisfied for the derecognition of a financial asset:

- the right to receive cash flow from the asset has expired or been transferred;
- all risk and rewards of ownership of the asset have been substantially transferred; and
- the entity no longer controls the asset (i.e. has no practical ability to make unilateral decision to sell the asset to a third party).

On derecognition of a financial asset measured at amortised cost, the difference between the asset's carrying amount and the sum of the consideration received and receivable is recognised in profit and loss.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

Impairment

The entity recognises a loss allowance for expected credit losses on:

- financial assets that are measured at amortised cost or fair value through other comprehensive income;
- lease receivables;
- contract assets (eg amount due from customers under construction contracts);
- loan commitments that are not measured at fair value through profit and loss; and
- financial guarantee contracts that are not measured at fair value through profit and loss.

Loss allowance is not recognised for:

- financial assets measured at fair value through profit or loss; or
- equity instruments measured at fair value through other comprehensive income.

Expected credit losses are the probability-weighted estimate of credit losses over the expected life of a financial instrument. A credit loss is the difference between all contracted cash flows that are due and all cash flows expected to be received, all discounted at the original effective interest rate of the financial instrument.

The entity uses the following approaches to impairment, as applicable under AASB 9:

- the general approach;
- the simplified approach;
- low credit risk operational simplification approach.

General approach

Under the general approach, at each reporting period, the entity assesses whether the financial instruments are credit- impaired, and:

- if the credit risk of the financial instrument has increased significantly since initial recognition, the entity measures the loss allowance of the financial instruments at an amount equal to the lifetime expected credit losses; and
- if there is no significant increase in credit risk since initial recognition, the entity measures the loss allowance for that financial instrument at an amount equal to 12-month expected credit loss.

Simplified Approach

The simplified approach does not require tracking of change in credit risk at every reporting period, but instead requires the recognition of lifetime expected credit loss at all times.

This approach is applicable to:

- trade receivables or contract assets that result from transaction that are within the scope of AASB 15: *Revenue from Contracts with Customers* , and which do not contain a significant financing component; and
- lease receivables.

In measuring the expected credit loss, a provision matrix for trade receivables is used, taking into consideration various data to get to an expected credit loss (i.e. diversity of its customer base, appropriate groupings of its historical loss experience, etc).

Low credit risk operational simplification approach
If a financial asset is determined to have low credit risk at the initial reporting date, the entity assumes that the credit risk has not increased significantly since initial recognition and, accordingly, can continue to recognise a loss allowance of 12-month expected credit loss.

In order to make such a determination that the financial asset has low credit risk, the entity applies its internal credit risk ratings or other methodologies using a globally comparable definition of low credit risk.

A financial asset is considered to have low risk if:
- there is a low risk of default by the borrower;
- the borrower has a strong capacity to meet its contractual cash flow obligations in the near term; and
- adverse changes in economic and business conditions in the longer term, may, but not necessarily, reduce the ability of the borrower to fulfil its contractual cash flow obligations.

A financial asset is not considered to carry low credit risk merely due to existence of collateral, or because a borrower has a lower risk of default than the risk inherent in the financial assets, or relative to the credit risk of the jurisdictions in which it operates.

Recognition of expected credit losses in financial statements
At each reporting date, the entity recognises the movement in the loss allowance as an impairment gain or loss in the statement of profit or loss and other comprehensive income.

The carrying amount of financial assets measured at amortised cost includes the loss allowance relating to that asset.

Assets measured at fair value through other comprehensive income are recognised at fair value with changes in fair value recognised in other comprehensive income. The amount in relation to change in credit risk is transferred from other comprehensive income to profit or loss at every reporting period.

For financial assets that are unrecognised (e.g. loan commitments yet to be drawn, financial guarantees), a provision for loss allowance is created in the statement of financial position to recognise the loss allowance.

f Impairment of Assets

At each reporting date, the Company assesses whether there is any indication that an asset may be impaired. The assessment will include considering external sources of information and internal sources of information including dividends received from subsidiaries, associates or joint ventures deemed to be out of pre-acquisition profits. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs of disposal and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. in accordance with the revaluation model in *AASB 116: Property, Plant and Equipment*). Any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Impairment testing is performed annually for goodwill and intangible assets with indefinite lives.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

g Intangibles

Gaming Machine Entitlements
Gaming machine entitlements are considered as intangible assets as per AASB 138 and have been brought to account at cost. They are considered to have an indefinite life and as such are not amortised.

Social impact assessment study costs incurred in order to obtain additional entitlements have been accounted for as prepayments until the entitlements are acquired. The prepayment is then capitalised together with the cost of the entitlements.

Impairment of gaming machine entitlements is recognised based on fair value less costs to sell or on value in use calculations and is measured at the present value of the estimated future cash inflows available to the company from the use of these licenses. In determining the present value of the cash inflows growth rate and appropriate discount factor have been considered.

h Employee Benefits

Short-term employee benefits
Provision is made for the Company's obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measure at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Company's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as part of current trade and other payables in the statement of financial position.

Other long-term employee benefits
Provision is made for employees' long service leave and annual leave entitlements not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Other long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Company's obligation for long-term employee benefits are presented as non-current provision in its statement of financial position, except where the Company does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

i Provisions
Provisions are recognised when the Company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

j Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

k Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed.

Revenue is recognised when the amount of revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the Company and specific criteria relating to the type of revenue as noted below has been specified.

Bar revenue

Revenue from the sale of goods is recognised on transfer of goods to the customer as this is deemed to be the point in time when risks and rewards are transferred, however ownership or effective control over the goods is transferred to the customer once the goods have been paid.

Interest Income

Interest income is recognised using the effective interest rate.

Rendering of services

Revenue in relation to rendering of services is recognised depending on whether the outcome of the services can be estimated reliably. If the outcome can be estimated reliably then the stage of completion of the services is used to determine the appropriate level of revenue to be recognised in the period. If the outcome cannot be reliably estimated then revenue is recognised to the extent of expenses recognised that are recoverable.

Rental income

Investment property revenue is recognised on a straight-line basis over a period of the lease term so as to reflect a constant periodic rate of return on the net investment.

Subscriptions

Revenue from the provision of membership subscriptions is recognised on a straight-line basis over the financial year as to when services are delivered.

Other income

Other income is recognised on an accruals basis when the Company is entitled to it. All revenue is stated net of the amount of goods and services tax (GST).

l Trade and Other Receivables

Trade and other receivables include amounts due from customers for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Trade and other receivables are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any provision for impairment. Refer to Note1 for further discussion on the determination of impairment losses.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

m Trade and Other Payables

Trade and other payables represent the liabilities for goods and services received by the entity that remain unpaid at the end of the reporting period. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

n Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivable or payable in the statement of financial position.

Cash Flows are presented on a gross basis. The GST component of cash flows arising from investing and financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

o Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

p Critical Accounting Estimates and Judgements

The directors evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Company.

Key estimates

i) Valuation of land and buildings

The company's land and buildings were valued, with these valuations based upon the estimated realisable values in an open market at that date.

As a result of this valuation, land and buildings were revalued upwards by $20,721,200 to their fair value at that date.

The directors are of the opinion that land and buildings are not being carried at amounts in excess of their fair value at the end of the financial year.

ii) Impairment

The Company assesses impairment at the end of each reporting period by evaluating the conditions and events specific to the Company that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporates various key assumptions.

iii) Useful lives of property, plant and equipment

As described in Note 1(c), the Entity reviews the estimated useful lives of property, plant and equipment at the end of each annual reporting period

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

iv) Core Property

The Club reviews it's core land & buildings on an annual basis to test that the carrying value does not exceed its fair value. If any impairment to the core land & building is determined an impairment loss is recognised and the asset is written down to this fair value in the financial statements. As a result of the Club's annual assessment it is noted the fair value has not declined. Therefore, the building portion is no longer depreciated over forty years which provides a more accurate value of The Club's land & building.

Key judgements

(i) Performance obligations under AASB 15

To identify a performance obligation under AASB 15, the promise must be sufficiently specific to be able to determine when the obligation is satisfied. Management exercises judgement to determine whether the promise is sufficiently specific by taking into account any conditions specified in the arrangement, explicit or implicit, regarding the promised goods or services. In making this assessment, management includes the nature/type, cost value, quantity and the period of transfer related to the goods or services promised.

q Fair Value of Assets

The entity measures some of its assets at fair value on either a recurring or non-recurring basis, depending on the requirements of the applicable Accounting Standard.

"Fair value" is the price the entity would receive to sell an asset or would have to pay to transfer a liability in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from the principal market for the asset or liability (i.e. the market with the greatest volume and level of activity for the asset or liability). In the absence of such a market, market information is extracted from the most advantageous market available to the entity at the end of the reporting period (i.e. the market that maximises the receipts from the sale of the asset or minimises the payments made to transfer the liability, after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

	Note	2025 $	2024 $
2. Revenue and Other income			
Revenue from contracts with customers			
- Bar		3,856,805	3,387,148
- Gaming		17,506,047	14,962,258
- Members' subscriptions		58,096	59,540
- Keno & TAB commissions		272,881	278,867
- Coffee shop, functions & catering		1,586,477	927,446
- Other commissions		225,127	173,386
- Bowling green fees		42,273	44,066
- Other		1,005,947	960,517
Total Revenue from contracts with customers		**24,553,653**	**20,793,228**
Timing of Revenue Recognition			
Transferred at a point in time		24,495,557	20,733,688
Transferred overtime		58,096	59,540
		24,553,653	20,793,228
Other income			
- Interest		198,006	201,384
- Gain on sale of non current assets			
Total other income		**198,006**	**201,384**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

	Note	2025 $	2024 $
3. Significant Expenses			
- Cost of sales		2,338,035	1,836,298
- Depreciation			
Buildings		1,461,807	1,363,007
Plant & equipment		1,365,100	1,413,751
		2,826,907	2,776,758
- Employee benefits			
Wages & salaries		4,636,348	4,182,228
Payroll tax		181,513	189,092
Superannuation		480,489	437,565
Other		3,500	3,685
		5,301,850	4,812,570
- Finance costs			
Overdraft interest		333,701	358,716
- Expenses included in other expenses			
Director expenses		12,406	13,520
Remuneration of auditor - audit services		33,880	33,300
Remuneration of auditor - tax & accounting services		1,213	1,340

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

	Note	2025 $	2024 $
4. Income Tax			
(a) The components of tax expense comprise:			
Current tax		102,897	101,743
(b) The prima facie tax on surplus/(loss) before income tax is reconciled to the income tax as follows: Prima facie tax payable on surplus/(loss) from ordinary activities before income tax at 25% (2024: 25%)			
Taxable income		102,897	505,317
Tax losses utilised		-	(98,347)
Net taxable income		102,897	406,970
Tax on taxable income at 25%		25,724	101,743
(c) Tax loss carried forward - not recognised		**-**	**-**
5. Cash and Cash Equivalents			
Cash on hand		704,080	877,390
Cash at bank		4,959,820	3,769,143
Term deposits		4,500,000	5,500,000
		10,163,900	**10,146,533**
Reconciliation of cash			
Cash at the end of the financial year as shown in the statement of cash flows is reconciled to items in the statement of financial position			
Cash at bank		10,163,900	10,146,533
Cash per statement of cash flows		**10,163,900**	**10,146,533**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

	Note	2025 $	2024 $
6. Trade and other receivables			
Accounts receivable		67,962	45,762
Income tax receivable		73,931	-
Other receivables		92,609	13,554
		234,502	**59,316**
7. Inventories			
Inventories - at cost		**167,602**	**158,135**
8. Other Assets			
Prepayments		6,558,912	903,256
		6,558,912	**903,256**
9. Property, Plant and Equipment			
Land and Buildings			
Freehold land & buildings - at valuation		76,418,800	76,343,742
Accumulated depreciation		(16,738,576)	(15,276,769)
Total land and buildings		59,680,224	61,066,973
Plant and Equipment			
Plant, equipment & furniture - at cost		25,154,982	23,083,315
Accumulated depreciation		(21,560,824)	(20,216,417)
		3,594,158	2,866,898
Motor vehicles - at cost		173,754	173,754
Accumulated depreciation		(190,669)	(169,976)
		(16,915)	3,778
Total Property, Plant and Equipment		**63,257,467**	**63,937,649**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

(a) Movements in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Land & Buildings	Plant & equipment	Motor vehicles	Total
Opening Balance	61,066,973	2,866,898	3,778	63,937,649
Additions	75,058	2,071,667	-	2,146,725
Disposal	-	-	-	-
Depreciation	(1,461,807)	(1,344,407)	(20,693)	(2,826,907)
Closing balance	**59,680,224**	**3,594,158**	**(16,915)**	**63,257,467**

Assets pledged as security

A mortgage over freehold land and buildings has been granted as security for the commercial bill bank facility. The terms of the mortgage preclude the assets being sold or being used as security for further mortgages without the permission of the mortgage holder. The mortgage also requires buildings that form part of the security to be fully insured at all times.

Valuations

The company's land and buildings were valued based upon the estimated realisable values in an open market at that date. The value is based on the independent valuation undertaken on 27th April 2022.

As a result of this valuation, land and buildings were revalued upwards by $20.72m to their fair value at that date. The directors are of the opinion that land and building are not being carried at amounts in excess of their fair value at the end of the financial year.

	Note	2025 $	2024 $
10. Trade and Other Payables			
Trade payables		1,644,142	1,577,570
Gaming machine tax		277,400	264,500
Other payables and accrued expenses		759,547	1,032,782
		2,681,089	**2,874,852**
Contract Liabilities			
Subscriptions in advance		22,885	27,515
Unearned income		37,914	39,155
		60,799	**66,670**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

	Note	2025 $	2024 $
11. Borrowings			
Current			
Bank loans		150,000	467,292
Total current borrowings		**150,000**	**467,292**
Non-current			
Bank loans		6,569,098	4,406,078
Total non-current borrowings		**6,569,098**	**4,406,078**
Total Borrowings		**6,719,098**	**4,873,370**

a Securities pledged

A mortgage over freehold land and buildings has been granted as security for the commercial bill bank facility. The terms of the mortgage preclude the assets being sold or being used as security for further mortgages without the permission of the mortgage holder. The mortgage also requires buildings that form part of the security to be fully insured at all times.

b Financing arrangements

Unrestricted access was available at the reporting date to the following borrowings:

2025	Drawn	Undrawn	Interest Rate
i) Commercial bill	$6.719m	$2.28m	5.40%
2024	Drawn	Undrawn	Interest Rate
i) Commercial bill	$4.873m	$55k	6.83%

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

	Note	2025 $	2024 $
12. Employee benefits			
Current			
Annual leave & long service leave		487,790	469,562
		487,790	**469,562**
Non-current			
Long service leave		422,583	331,519
		422,583	**331,519**
Total Employee Benefits		**910,373**	**801,081**
13. Provisions			
Current			
Income tax liability		-	101,743
		-	**101,743**
Non-Current			
Deferred tax liability		285,729	285,729
		285,729	**285,729**
14. Reserves			
The asset revaluation reserve records fair value movements on		**27,182,316**	**27,182,316**
15. Capital expenditure commitments			
Capital expenditure commitments contracted for:		-	-
		-	**-**

16. Key Management Personnel Compensation

The totals of remuneration paid to the key management personnel of the company during the year are as follows:

Key Management Personnel Compensation		**558,843**	**601,000**

For details of other transactions with key management personnel, refer to Note 20.

17. Contingent Liabilities and Contingent Assets

Members mortality benefits

On the death of a member who joined the club prior to February 1980 a benefit of $200 is payable to the deceased spouse. Qualifying members at 30 June 2025 were 74 (2024: 78).

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

	Note	2025 $	2024 $

18. Events after the Reporting Period

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

19. Financial Risk Management

The Company's financial instruments consist mainly of deposits with banks, short-term investments, accounts receivable and payable, loans and leases.

The total amounts for each category of financial instruments, measure in accordance with *AASB 9: Financial Instruments; Recognition and Measurement* as detailed in the accounting policies to these financial statements, are as

Financial assets - amortised cost			
- cash and cash equivalents	5	10,163,900	10,146,533
Total financial assets		**10,163,900**	**10,146,533**
Financial liabilities - amortised cost			
- trade and other payables	10	2,681,089	2,874,852
- borrowings	11	6,719,098	4,873,370
Total financial liabilities		**9,400,187**	**7,748,222**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

	Note	2025 $	2024 $

20. Related Party Transactions

The Company's main related parties are as follows:

Key management personnel

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of that entity are considered key management personnel.

For details of disclosures relating to key management personnel, refer to Note 16

Other related parties

Other related parties include close family members of key management personnel and entities that are controlled or significantly influenced by those key management personnel or their close family members.

Transactions with related parties

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

The following transactions occurred with related parties:

Remuneration of directors		-	-

21. Core and Non Core Properties

Core Properties

The following properties are Core Property of the Club:

1 St Marys Band Club 411 Great Western Highway, St Marys NSW 2760

2 St Marys Diggers Club, Cnr Hall Street and Mamre Road, St Marys NSW 2760

22. Members Guarantee

The Company is incorporated under the Corporations Act 2001 and is a Company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of $4 each towards meeting any outstandings and obligations of the Company.

23. Statutory Information

The registered office and principal place of business of the company is:

Cnr Hall Street and Mamre Rd St Marys NSW 2760

ST MARYS DIGGERS & BAND CLUB LIMITED
A.B.N. 14 000 589 060

DIRECTORS' DECLARATION

FOR THE YEAR ENDED 30 JUNE 2025

In accordance with a resolution of the directors of St Marys Diggers & Band Club, the directors of the Company declare that:

1. The financial statements and notes are in accordance with the *Corporations Act 2001* and:

    (a) Comply with *Australian Accounting Standards - Simplified Disclosures;* and

    (b) Give a true and fair view of the Company's financial position as at 30 June 2025 and of its performance for the year ended on that date of the Company.

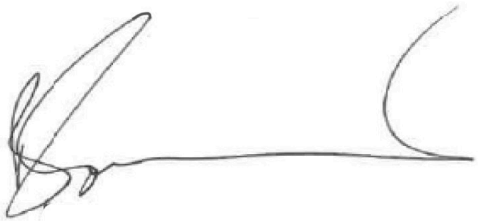
2. In the directors' opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

3. The information disclosed in the attached consolidated entity disclosure statement is true and correct.

This declaration is made in accordance with a resolution of the Board of Directors.



Director



Director

Dated: 27 August 2025

KELLY+PARTNERS
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF ST MARYS DIGGERS AND BAND CLUB LTD.

Opinion
We have audited the financial report of St Marys Diggers & Band Club Ltd, which comprises the statement of financial position as at 30 June 2025, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year ended then, and notes to the financial statements, including material accounting policy information, the consolidated entity disclosure statement and the directors' declaration.

In our opinion, the accompanying financial report of St Marys Diggers & Band Club Ltd is in accordance with the *Corporations Act 2001*, including:

(a) giving a true and fair view of the company's financial position as at 30 June 2025 and of its financial performance for the year then ended; and

(b) complying with *Australian Accounting Standards – Simplified Disclosures and the Corporations Regulations 2001*.

Basis for Opinion
We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional & Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information
The directors are responsible for the other information. The other information comprises the directors' report, and annual report for the year ended 30 June 2025, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

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Liability limited by a scheme approved under Professional Standards Legislation

KELLY+PARTNERS
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF ST MARYS DIGGERS AND BAND CLUB LTD.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report
The directors of the Company are responsible for the preparation of the financial report (other than the consolidated disclosure statement) that gives a true and fair view in accordance with *Australian Accounting Standards – Simplified Disclosures and the Corporations Act 2001* , is appropriate to meet the needs of the members, and the consolidated entity disclosure statement that is true and correct in accordance with the *Corporations Act 2001*. The directors' responsibility also includes such internal control as the directors determine is necessary to enable the preparation of a financial report (other than the consolidated entity disclosure statement) that gives a true and fair view and is free from material misstatement, whether due to fraud or error and the consolidated entity disclosure statement that is true and correct and is free from misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report
Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

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CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF ST MARYS DIGGERS AND BAND CLUB LTD.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Kelly Partners (South West Sydney) Partnership



Daniel Kuchta
Registered Auditor Number 335565

Campbelltown
Dated: 27th August 2025

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ST MARYS RSL SUB-BRANCH

It is with a heavy heart that I report that, at approximately 3.00 a.m. on Sunday 27 July 2025, a senior member of the Sub Branch and WWII Veteran, David Ernest Trist, OAM, passed away. David was one of a few living survivors of that terrible and very costly conflict – he was five and a half weeks short of his 100th birthday.

David was a pillar of society, a true gentleman. He was always available for a chat and would offer words of wisdom if they were sought. I vividly remember a Sub Branch meeting where he was sitting opposite our youngest member, Cameron Ackley, currently serving, with the two of them in deep conversation. The 78 or so year age difference meant nothing. David and his wife recently celebrated their 75th wedding anniversary.

The Sub Branch has had a good year. We have been able to employ, part time, an Administrative Officer, Leanne Galayini, to take a lot of pressure off the increasing workload. Having worked for Legacy in the past, she is most familiar with our mode of operation. Leanne can be contacted by Sub Branch email (st-marysSB@rslnsw.org.au) or via the Sub Branch mobile (0406 399 976) where messages may be left for Leanne to work on – she is in the office Tuesdays and Thursdays when direct contact can be made between 10.00 a.m. and 2.30 p.m.

Our Sub Branch successfully sponsored, organised and ran a Service and Family event in July 2024 to commemorate Australians involved in the Middle East conflicts from 2001 to 2021. Chris Ghalayini did a great MC job, and attendees were able to access vital information to assist veterans and their families.

The Anzac Day Dawn Service was very well attended again this year. The number of members of the public attending appear to be increasing every year. Thanks to our Honorary Secretary for the hours he puts into this event to ensure it runs smoothly. It was good to have a large number of students from local schools and very pleasing to also have 345 Air Force Cadets and 21 Army Cadets participate in the service. The magnificent Catafalque Party was again provided by 5 Engineer Regiment. Thanks to the Ladies Auxiliary for serving the Breakfast after the Service and to all who prepared the area and assisted in conducting the Service.

During the year, we twice attended Randwick Army Barracks to put together “Care Packages” for Australian Defence Force Personnel currently on deployment overseas. These packages contain items to remind them of home – items they would not normally receive in the Canteens or Messes they frequent. This is a “win-win” event as our volunteer veterans thoroughly enjoy the camaraderie of the activity and the generous BBQ lunch provided by the Army.

Year 10 students at several local High Schools involved in our Colin Shepherd OAM Memorial Scholarship Program are currently working on military topics, set by the Sub Branch. Entries submitted by the students are improving year by year. One of our Patrons, the Deputy Premier and Minister for Education, Ms Prue Car, has been advised of the improvement made by the participating students.

A special thanks to our Social Guild comprising Brad Siveright, Ivan Finch and Dave Cuff, who have organised some very enjoyable outings for Sub Branch members and their partners.

ST MARYS RSL SUB-BRANCH

Our Veterans Well Being Program (delivered jointly by the Sub Branch and the Outpost Veteran Support Centre) continues to be successful and there is always room for more veterans and partners to attend and take part in the organised activities. Details of all the available activities are on the Sub Branch website. We are open to considering suggestions from veterans for any activities that could draw interest.

The Sub Branch also continues its support of the work of the Outpost Veterans Support Centre which, itself, is doing fantastic work in supporting veterans' wellbeing and especially in the dealings with the Department of Veterans Affairs.

A huge benefit that members find is the camaraderie they experience through attending the monthly General Meetings on the second Wednesday of the month in the Diggers Club auditorium at 6.00 p.m.

There's always room for more to join in.

We wish to thank our Patrons, Todd, Prue, Tanya and Jackie, for the tremendous support they afford the Sub Branch and veterans generally each year. We rely on supporters such as these to continue our vital work in support of veterans and families throughout the local area.

Finally, the St Marys RSL Sub Branch congratulates the St Marys Diggers & Band Club for the support our members receive from the Club's Board, Management and Staff. Thank you.

Cyril Law
President

ST MARYS DIGGERS & BAND CLUB BOWLERS

The past 8 months have been a trial of patience as we moved from our office to the temporary one, with Wi-Fi being an issue. However, the new Bowls office is almost complete, with the grand opening to be held on Thursday 2 October 2025, and all are welcome.

We had an excellent response to our Christmas Hamper Donations – many thanks to all who donated, and $1,550 was raised.

Leah Tempest, President, and Jo Johansson, Treasurer, represented the Bowls Club on Anzac Day, and presented 2 books to the Sub Branch, which will be distributed to local school libraries.

A Men's Consistency Trophy has been established, with S & L Timbers named as sponsors of the trophy. Thank you to Steve and Linda Harden of S & L Timbers and Noel Fisher of NFL Electrics for their ongoing sponsorship of our tournaments.

Since July 2024, 351 persons participated in Barefoot Bowls, with $1,755 returned to the Bowls Club from St Marys Diggers. Thank you to all members that assisted with the running of these events.

The Bowls Presentation Night for Championship Winners and Runners Up was held in July 2025, and was very successful. Thanks to all who attended, and we look forward to holding future events in the Club's new facilities. Congratulations to all who participated in the Championships this year.

Thanks go to our Office Bearers and Match Committee, as well as our Umpires and those who assisted with Barefoot Bowls and the coaching of new players during the year, for the tremendous amount of work done on our behalf.

Many thanks also to Wayne Bratby and his staff for keeping the greens in great shape.

The support and assistance of the Board, Management and Staff of the St Marys Diggers & Band Club is also much appreciated.

Karina McTernan
Secretary

ST MARYS DIGGERS & BAND CLUB PIPES & DRUMS

For the last 12 months the Pipes & Drums have increased their practice schedule and have been meeting regularly at the Band Club, alternating between Friday nights and Saturday mornings. The Band is in the process of learning a new repertoire of tunes to play at upcoming local engagements and pipe band competitions.

During the year the Pipes & Drums celebrated its 60th anniversary, and led the parade at the 2024 St Marys Spring Festival. The Band played at the Relay for Life at Penrith and was also honoured to have a solo piper play for the wreath laying ceremony at the Anzac Day Dawn Service held at the St Marys Diggers Club, and for the Band to perform at both the Diggers and Band Clubs on Anzac Day.

The Pipes & Drums takes pride in representing the local community and looks forward to performing at local events. The Band will take part in this year's Spring Festival and will be performing on stage at Coachman's Park after the parade. The Band is currently in preparation and planning to compete in a number of upcoming pipe band contests during the next few months, with the goal of competing in the Australian Championships in Perth in 2026.

The Band is currently in the rebuilding process, and is focussed on the recruitment of experienced players and continuing to offer tuition for learners within the community who wish to learn to play the bagpipes, snare/tenor or bass drum.

The Pipes & Drums would like to extend its appreciation and thanks to the St Marys Diggers & Band Club Chief Executive Officer, Marlene Shipley, and the Board of Directors for their continued support.

Hugh Strain
Pipe Major

WELFARE REPORT 2025

To all our new members and those that do not know, our Welfare Book is kept at Reception and is used to record information regarding members who are in hospital or who have passed away. If you are unable to drop in and let us know, you can always telephone the Reception Desk and your message will be passed on.

It is with great sorrow we note the passing of many of our members during the year.

On behalf of the Board of Directors, Management and Staff, we convey to family and friends our deepest sympathy.

ST MARYS DIGGERS & BAND CLUB LIMITED
(FORMERLY ST MARYS R.S.L & EX-SERVICEMEN'S CLUB LIMITED)
(A COMPANY LIMITED BY GUARANTEE)
A.B.N. 14 000 589 060